



STEVEN BELLONE
County Executive

**ACCEPTED BY BOARD
MEMBERS ON 12/17/20**

MINUTES
SCEDC REGULAR MEETING
OCTOBER 22, 2020

PRESENT

Natalie Wright, Chair
Kevin Harvey, Vice Chair
Anthony Giordano, Secretary
Sondra Cochran, Treasurer
Gregory Casamento, Member
Joshua Slaughter, Member

ABSENT

ALSO PRESENT

Jonathan Keyes, Executive Director/CEO, Suffolk County EDC
Lisa Broughton, Deputy Executive Director/CFO, Suffolk County EDC
Jacqueline McCormack, Executive Assistant, Suffolk County EDC
William Wexler, Corporation Counsel
William Weir, Partner, Nixon Peabody LLP
Andrew Komaromi, Partner, Harris Beach PLLC
William Dudine, Partner, Katten Muchin Rosenman LLP
Melissa Bennett, Partner, Barclay Damon
Kelly Morris, Deputy Executive Director, Suffolk County IDA
James Madore, Journalist, Newsday
Timothy Shea Jr., General Counsel, St. Johnland Assisted Living, Inc
MaryJean Weber, CEO, St. Johnland Assisted Living, Inc.
Brian Petersen, Accountant, AVZ
Scott James, Counsel, St. Johnland Assisted Living, Inc.
Thomas Culhane, Counsel, St. Johnland Assisted Living, Inc.
James Sterneim Counsel, St. Johnland Assisted Living, Inc.
Shalini Netesan, Associate, Barclay Damon

Da'vel Johnson, public

The October 22, 2020, Annual/Regular Meeting of the Suffolk County Economic Development Corporation ("SCEDC") was held, electronically, via Zoom conference call, pursuant to Executive Order No. 202.11 - Continuing Temporary Suspension and Modification of Laws Relating to the Disaster Emergency - by Governor Andrew M. Cuomo of the State of New York.

Natalie Wright, Chair of the SCEDC, called the meeting to order at 12:30 pm, and asked Lisa Broughton, Deputy Executive Director/CFO of the SCEDC, to do a roll call.

I. PUBLIC COMMENT

Natalie Wright indicated that public comments could be emailed to SuffolkEDC@suffolkcountyny.gov or mailed to the Suffolk County Economic Development Corporation.

II. NEW BUSINESS

A. St. Johnland Assisted Living, Inc. – Preliminary Inducement

Jonathan Keyes informed the board that we received this application from St. Johnland Assisted Living, Inc. It's a 100 bed unit facility located in Kings Park, right off Sunken Meadow.

Melissa Bennett, this project is to finance an assisted living facility with the proposed issuance of bonds with the amount not to exceed 44 million dollars. Mostly consisting of tax exempt bonds with a small portion of taxable bonds. It would finance the construction and equipment of the 100 bed facility, as well as some required reserve funds.

Timothy Shea and Mary Jean Weber spoke about the St. Johnland Assisted Living, Inc. Project. Attached you will find their PowerPoint presentation.

After further discussion and;

Upon motion made by Kevin Harvey, and seconded by Anthony Giordano, it was:

RESOLVED, Approve St. Johnland Preliminary Inducement.

Unanimously carried 6/0.

III. OLD BUSINESS

There being no old business, Ms. Wright, proceeded to the next item on the agenda.

IV. OTHER BUSINESS

A. Proposed Budget for 2020

Ms. Broughton informed the Board that on October 22, 2020, the Audit and Finance Committee had met and reviewed the proposed budget for 2021, and it was being recommended that the Board approve the budget for 2021.

After further discussion and;

Upon a motion by Sondra Cochran, seconded by Anthony Giordano, it was:

RESOLVED, to approve the Suffolk County Economic Development Corporation budget for 2021.

Unanimously carried 6/0.

B. Auditing Services

Ms. Broughton noted that staff was unable to issue a new solicitation for services this year as intended due to COVID-related constraints, but reported that last year the SCEDC worked with Sheehan & Company and had had a very good experience, and that, consistent with the Corporation's professional service procurement policies, it was the Audit & Finance Committee's recommendation to continue with Sheehan & Company for 2021.

After further discussion and;

Upon a motion by Kevin Harvey, seconded by Anthony Giordano, it was:

RESOLVED, to continue with Sheehan & Company to provide auditing services to the Suffolk County Economic Development Corporation in 2021.

Unanimously carried 6/0.

C. Accounting Services

Ms. Broughton reported that likewise staff was unable to issue a new solicitation for services this year as intended due to COVID-related constraints, but at the same Audit & Finance Committee on October 22, 2020, the Committee discussed accounting services provided by Albrecht, Viggiano, Zureck & Company, P.C. ("AVZ"), and it was recommended that the SCEDC continue with AVZ for 2021.

Upon a motion by Anthony Giordano, seconded by Kevin Harvey, it was:

RESOLVED, to continue with Albrecht, Viggiano, Zureck & Company, P.C. ("AVZ") to provide accounting services to the Suffolk County Economic Development Corporation in 2021.

Unanimously carried 6/0.

D. MINUTES

Ms. Wright asked for a motion to accept the Draft Minutes of the May 28, 2020, Meeting.

After further discussion and;

Upon a motion by Anthony Giordano, and seconded by Joshua Slaughter, it was:

RESOLVED, to accept the Minutes of the May 28, 2020
SCEDC Board Meeting.

5 Yes, 1 Abstained.

Ms. Wright then moved for a Motion to adjourn the October 22, 2020, SCEDC Board Meeting.

After further discussion and;

Upon a motion by Anthony Giordano, and seconded by Joshua Slaughter, it was:

RESOLVED, to adjourn the October 22, 2020
Annual/Regular Meeting of the Suffolk County Economic
Development Corporation.

Unanimously carried 6/0.

Ms. Wright then adjourned at 1:00 pm.

The next Meeting of the Suffolk County Economic Development Corporation is scheduled for November 19, 2020.